

25th November 2025

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01 West Block, World Trade Centre,
Echelon Square,
Colombo 01.

Dear Madam,

SANASA Development Bank PLC – PB 62 PQ

Appointment of Independent, Non- Executive Director

In terms of Listing Rule 9.10.2 , we are pleased to announce that, following the approval granted by the Director of Bank Supervision of the Central Bank of Sri Lanka in their letter dated 24th November 2025, the Board of Directors resolved by circulation on 25th November 2025 to appoint Mr. Chandana Dissanayake as an Independent, Non-Executive Director of the Bank with immediate effect.

This appointment was recommended by the Board Selection Nomination and Governance Committee at its meeting held on 21st October 2025.

Mr. Dissanayake does not hold any shares of the Bank.

A Brief resume of Mr.Chandana Dissanayake is also forwarded herewith.

Yours faithfully,



Amila Belpamulla

Company Secretary